TEACHERS MUTUAL
BANK LIMITED

MOMENTUM SAVER ACCOUNT

Target Market Determination

Date: 1 September 2025

ABOUT THIS DOCUMENT

This Target Market Determination (**TMD**) applies to the Momentum Saver Account issued by Teachers Mutual Bank Limited ABN 30 087 650 459, Australian Financial Services Licence/Australian Credit Licence 238981 (**TMBL**). TMBL operates under a number of brand names.

This TMD seeks to give TMBL members, staff, product distributors and other interested parties an understanding of the class of consumers for whom the Momentum Saver Account has been designed and how the product is to be distributed.

This TMD is not, and should not be construed as, a full summary of the product's terms, conditions and attributes. Nor is it a substitute for the provision of financial advice. When deciding about the product, consumers should refer to the Conditions of Use Accounts and Access, available at *www.tmbank.com.au*.

For further information on TMBL's approach to the distribution and development of products for appropriate target markets, please refer to the website, *www.tmbank.com.au/design-distribution-obligations.*

TARGET MARKET DETERMINATION

Issuer:	Teachers Mutual Bank Limited ABN 30 087 650 459, Australian Financial Services Licence/Australian Credit Licence 238981
Effective Date:	1 September 2025
Product:	Momentum Saver Account

A. Class of consumers

Below TMBL summarises the class of consumers comprising the target market for the Momentum Saver Account based on the Product's key attributes and the consumer objectives, financial situation and needs.

PRODUCT DESCRIPTION	
Product Description	A savings account that rewards with a variable bonus rate for saving regularly each month.
Key Attributes	A savings account with the following key attributes: • variable interest rate; • conditional bonus interest on deposited funds; • tiered interest rate; • access funds via internal account transfer; • no minimum balance, but savings conditions apply to earn the higher interest; • no monthly account fee; • direct deposits and credits; • PayID; • internet banking, mobile app banking and banking in branch; • SMS push notifications and email tracking notifications.
Eligibility	The Product is available to: • individual or joint applicants who are Australian citizen(s) or permanent Australian resident(s); or • An Australian company, partnership, trust, unincorporated association, incorporated association, self-managed super fund, government body or registered co-operative.

LIKELY NEEDS, OBJECTIVES AND FINANCIAL SITUATION	
Class Description	The Product has been designed for consumers seeking an interest bearing deposit account, with a competitive rate of interest.
Likely Financial Situation	Consumers with; • disciplined and consistent saving habits; • a wide range of age, employment status and life stages; and • a wide range of risk tolerances.
Likely Needs	Consumers who need a savings account: • to deposit funds; • to earn conditional bonus interest on deposited funds; • to access funds via internal account transfer; and • with no monthly account fee.
Likely Objective	Consumers seeking a savings account with the following features: • the bonus variable interest only applies when each month you i) make no withdrawals; and ii) deposit a minimum of $100 by 5pm Sydney time by the last day of the month and iii) a positive account balance is maintained at all times; • if you do need to make a withdrawal, funds can be transferred to any other TMBL account, such as Everyday Direct; • the ability to create a PayID for instant, secure payments between bank accounts that is easier to remember than a BSB and account number; and • the ability to access internet banking, phone banking, mobile app banking and banking in branch.
Classes of Consumers for whom the Product has not been designed	This account might not be designed for a consumer seeking the ability to draw on funds for everyday transactions, or consumers that cannot meet the bonus interest conditions.

B. Distribution conditions and restrictions

Below TMBL summarises the conditions and restrictions on distribution of the Product and the distribution channels that are likely to result in distribution to consumers in the target market.

<table>
<tr><td>Distribution Channel</td><td colspan="2">• TMBL branch;
• TMBL call centre;
• TMBL websites;
• TMBL online inquiries, including email and live chat function;
• face-to-face, including TMBL events, home visits and video chat;</td></tr>
<tr><td rowspan="2">Distribution Conditions and Restrictions</td><td>General advice (such as advertising)</td><td>• the distributor may provide general advice, such as advertising, through public channels.</td></tr>
<tr><td>Retail Product distribution conduct (other than general advice)</td><td>• the Product must not be distributed through third parties, the product can only be distributed directly by TMBL;
• all distribution channels must be staffed by persons who have been trained in the distribution of this Product;
• the Product can only be distributed to consumers that meet the eligibility requirements for the Product; and
• deposits over $5,000,000 are subject to acceptance at TMBL's discretion.</td></tr>
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DISTRIBUTION DETERMINATION
The distribution strategy will enable the Product to reach consumers in the target market as the distribution channels are monitored by TMBL and/or staffed by persons who have been trained in the distribution of this Product.

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C. Review

Below TMBL summarises the events or circumstances that reasonably suggest that the TMD is no longer appropriate.

Review Triggers	The following events and circumstances would reasonably suggest the TMD is no longer appropriate and would trigger a review of the TMD: • significant dealings that are inconsistent with the TMD; • a disproportionately high number of complaints received in relation to the design and/or distribution of the Product; • relevant material change in law, such as changes to applicable legislation, court/AFCA decisions, regulatory guidance or other mandatory requirements which impact the Product's design and/or distribution; • identified systemic issues in the design and/or distribution of the Product, which would cause the TMD to no longer be appropriate; • material changes to the design and/or distribution of the Product, including its key attributes and terms and conditions; or • other events or circumstances which indicate that the TMD is no longer appropriate (e.g. a disproportionately high number, beyond expected levels, of consumers switching or closing the Product each month; or evidence that consumer usage is significantly different from original expectations).	
Review Periods	**Next review of this TMD**	31 October 2025
	Periodic reviews following the first review of this TMD	Annually