

## TERMS AND CONDITIONS

### Promoter

Teachers Mutual Bank Limited ABN 30 087 650 459 AFSL/Australian Credit Licence 238981 of 28 Powell Street Homebush NSW 2140 (the “Promoter” or the “Bank”).

### Competition

‘Refinance to win \$3000 a month for 12 months to put toward your home loan’ (the “Promotion”).

### Method of entry

You will be automatically entered into the draw for the Promotion if you apply to the Bank to refinance a home loan from another lender to an eligible new Teachers Mutual Bank home loan (an “Eligible Home Loan”) during the period from 9am AEDT on 27 February 2023 to 5pm AEST on 30 June 2023 (the “Application Period”), and your Eligible Home Loan is approved and funded before 5pm AEST on 28 July 2023 (the “Closing Time”).

### Eligibility

An Eligible Home Loan is one which:

- Is a refinanced home loan from another lender
- has a variable interest rate
- is for owner occupation
- has principal and interest repayments
- has a minimum loan amount funded of \$350,000 (not including fees, taxes or legal costs)
- is applied for during the Application Period
- is approved and funded before the Closing Time.

Entry is limited to one entry per Member per approved Eligible Home Loan. Where there are joint applicants, it is treated as a single entry only for the primary applicant.

Those eligible to enter must be at least 18 years of age.

Membership eligibility criteria apply to join the Bank. For non-members who would like to enter into the competition, please check if you meet the eligibility criteria for joining.

The following are not eligible to enter:

- Directors of the Bank
- Members of the Members Committee of the Bank
- The Bank’s employees and members of their family (spouse, partner, parent, grandparent, child, stepchild, grandchild, brother or sister).

### Prize details

There is one prize of \$36,000 awarded under the Teachers Mutual Bank brand.

The total prize sum for each prize will be disbursed as 12 x \$3,000 payments direct credited by the Bank to the refinanced home loan account on a monthly basis to contribute towards monthly repayment obligations for 12 months, and subject to the conditions below.

### *Prize payment*

- The prize will be paid to the winner's home loan mortgage account each month via a direct credit by the Bank.
- A Bank representative will discuss the payment process with the winner before the periodical direct credits commence, and discuss options where the winner may have elected to have weekly or fortnightly repayments.
- The first mortgage repayment will be direct credited to the winner's home loan account in the first day of the month, or next working day on the month following the prize draw.
- Where the \$3000 prize payment does not cover the full monthly repayment of the winner's mortgage, the winner must arrange a direct payment to meet the mortgage repayment obligations from their own funds.
- The final payment of the 12 month prize may be slightly more or less than \$3000 to be reconciled at the end of the prize period to the total the prize sum of \$36,000.

#### *Interest rate rises and calculations*

The prize amount will not change regardless of the movement of home loan interest rates.

The Bank does not take into consideration the impact of the monthly prize payment on any offset balances and interest calculations.

#### *Paying down, refinancing or closing account*

A Bank representative will check the winner's mortgage account at the start of each month. If the winner pays down their loan to a balance of under \$40,000, or closes the home loan account within the 12 months from the date of funding, the Bank will cease all monthly direct credits immediately and any remaining prize money from that point, and any amount of the prize money not yet paid will be forfeited.

#### **Winner's consent for promotion**

The winner must consent to the Promoter using their name and image in any media for an unlimited period of time for the purpose of promoting, publicising or marketing this promotion and promoting any products and services by the Promoter.

#### **Draw details**

For Teachers Mutual Bank:

- The winner will be drawn at 10am AEST on 31 July 2023 by the Chief Executive or his nominee at 28-38 Powell Street, Homebush NSW 2140.

#### **Winner notification**

Winners will be notified in writing within 2 business days of the draw via email, telephone call or SMS, and published at [hpbank.com.au](http://hpbank.com.au) or [tmbank.com.au](http://tmbank.com.au)

#### **Redraw**

If the prize is not claimed within 14 working days, it will be redrawn at 10am AEST on 17 August 2023 by the Chief Executive or his nominee at 28-38 Powell Street, Homebush NSW 2140.

#### **Indemnity and disclaimer**

To the extent permitted by law, you agree to release and indemnify the Bank and its agents and employees from and against, all liability, cost, loss or expense arising out of acceptance of any prize or participation in the Promotion including (but not limited to) loss of income, personal injury, damage to property and whether direct, consequential or foreseeable, due to some negligent act or omission or otherwise.

The Bank is not responsible or liable:

- if for any reason beyond the Bank's reasonable control any element of any prize is not provided. The Bank, in its absolute discretion, may substitute a different prize in place of any prize referred to in these terms and conditions
- if, for any reason, the competition is suspended, varied or terminated at any time, with or without prior warning or publicity
- for late, lost or misdirected entries
- for any change in the value of a prize occurring between the publishing date and the date the prize is claimed.

Any changes to the Promotion and/or terms and conditions relating to the Promotion (including prize variations, cancellation or suspension of the promotion) are subject to the approval of all relevant State and Territory lottery authorities where applicable. All entries become the property of the Bank. The Bank has the right to exclude any person from the Promotion for any reason whatsoever and to amend these terms and conditions at any time or cancel the Promotion, subject to applicable laws.

### **Privacy information**

We are committed to complying with privacy laws.

We collect personal information about you to:

- enter you into the Promotion;
- provide you with information about membership benefits and our services and products provide you with information about financial services and products from third parties with whom we have arrangements; and
- to advise you of the results of the Promotion draw.

Whenever it is reasonable and practical to do so, we will collect personal information directly from you.

If you do not give us the personal information we require, we may not be able to accept your entry into the Promotion.

In providing our financial services and products to you, it may be necessary for us to disclose personal information about you to other organisations who assist us in providing products and services.

Our Privacy and Credit Reporting Policy is available on our website. Amongst other things, the policy contains information about:

- how you can access personal information about you;
- how you can correct personal information about you;
- how you can complain if you think we may have breached your privacy; and
- how we will deal with your complaint.

Depending on our commercial arrangements, we may disclose personal information about you to business partners with operations overseas. If we do so, we will ensure that personal information about you is handled and kept secure in the same way as it is in Australia.

### **How to contact us**

- Website: [tmbank.com.au](http://tmbank.com.au)
- Email: [enquiry@tmbank.com.au](mailto:enquiry@tmbank.com.au)

- Tel: Teachers Mutual Bank 13 12 21 (or if from overseas +61 2 9735 9111)

Issued by Teachers Mutual Bank Limited ABN 30 087 650 459 AFSL/Australian Credit Licence 238981

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